

Loan Information Management System



LIMS is a comprehensive consumer retail loan management and collections system, and is intended to interface with a loan pre-approvals system such as SAGE SalesLogix or CRM and with Sage X3 or Sage ERP accounting applications. LIMS is a scalable

and efficient web application capable of operating in conditions of low bandwidth.

System Features

- ✓ Web Based, Multi-Tier, Multi-Language, Multi-User
- ✓ Multi Database Support - Oracle, MS-SQL, Firebird
- ✓ NCA / NCR compliant
- ✓ Single Currency, Single Company (per database)
- ✓ Import and export clients, accounts and transactions
- ✓ Job Control
- ✓ Interface / Export to Sage X3, Sage ERP and others
- ✓ Unlimited Users

Client or Debtor Features

- ✓ Single Client, Multiple Accounts
- ✓ Multiple Banking Details per Client
- ✓ Client Linked to External Source and Reference / Bill to Name
- ✓ Client may be categorised into Groups/Sub Groups
- ✓ Change logs for audit purposes



Account Features

- ✓ Open Item Accounts
- ✓ Accounts may be categorised into Groups/Sub Groups
- ✓ Accounts Linked to External Source and Reference
- ✓ Account for interest bearing and non-interest bearing transactions
- ✓ Banking Details linked at Client Account level
- ✓ Process interest bearing or non interest bearing fees and charges to accounts
- ✓ Multiple transaction types, including receipts, credits, journals, fees, advances, interest rate changes etc.
- ✓ Single and Bulk Batch entry facility – multiple transactions of the same type
- ✓ Dash-board enquiry for account status
- ✓ Change logs for audit purposes

Account Settlement & Restructure

- ✓ Account Settlement – capitalise interest to settlement date, manual or automated
- ✓ Account Restructure – interest rate, instalment and period
- ✓ Automated write-off of balances below user-defined threshold

Interest Features

- ✓ Interest linked to prime or fixed for the duration of the contract
- ✓ Interest Rate set at account level
- ✓ NACM – Nominal Annual, Compounded Monthly
- ✓ Monthly Interest Capitalisation routine

Payment Collection and Banking Features

- ✓ Debit-order collection facility
- ✓ Banking interface for collections
- ✓ Banking interface for Receipt allocation
- ✓ Multiple reference allocation criteria – Tracking Number, Account Number, ID Number, External Debtor and External Account references
- ✓ Suspense receipt processing

Reporting

- ✓ The system delivers a variety of PDF and Spreadsheet reports
- ✓ Statement processing
- ✓ Customer account Age Analysis
- ✓ Master-file listings